



DGST & Partners

Réviseurs d'entreprises

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AUDITOR'S REPORT

ASBL THE SYNERGIST FOR THE YEAR ENDED 31 DECEMBER 2018

AVENUE LOUISE, 523 – 1050 BRUXELLES
RPM BRUXELLES BE 0536.681.303

Introduction

We have reviewed the accompanying balance sheet of ASBL THE SYNERGIST as of December 31st 2018 and the related statements of incomes and expenses for the period then ended which show a balance sheet total of € 1.240.236 and a profit for the year of € 45.030. We conducted our review in accordance with International Standard on Review Engagements 2410 (ISRE 2410) and in accordance with the engagement letter dated 22nd September 2017.

A review based on ISRE 2410 consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit.

Responsibility of the board of Directors for the preparation of the financial information

The board of Directors is responsible for the preparation of annual accounts that give a true and fair view in accordance with the financial-reporting framework applicable in Belgium, and for such internal control as the board of Directors determines is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

The board of Directors is responsible for the compliance with the law of 27 June 1921 on non-profit associations, foundations, European political parties, and European political foundations, with the by-laws and with the legal and regulatory requirements regarding bookkeeping.

The responsibility of the Board of Directors also includes designing, implementing and maintaining systems and processes relevant for the preparation of the accompanying balance sheet of ASBL THE SYNERGIST as of December 31st 2018 and the related statements of incomes and expenses for the period then ended as well the application of appropriate methods for the preparation of the information.

Auditor's responsibility

Our responsibility is to carry out an assurance engagement in order to express a conclusion based on the work performed. We conducted our assurance engagement in accordance with International Standard on Review Engagements 2410, issued by the International Auditing and Assurance Standards Board. Amongst others, this standard requires that the members of our assurance team have appropriate knowledge, skills and professional qualifications, and that we comply with the requirements of IFAC of the Code of Ethics for Professional Accountants to ensure our independence.

A review of financial information does not provide assurance that we will become aware of all significant matters that might be identified in an audit. Further, our engagement cannot be relied upon to disclose whether fraud or errors exist.

Conclusion

Based on our review, we confirm that nothing has come to our attention that causes us to believe that the accompanying financial information does not give a true and fair view of the financial position of the entity as at December 31st 2018 in accordance with the Belgian standard and evaluation rules defined by the association.

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This report has been prepared for your attention, within the context described above and in the engagement letter dated 22nd September 2017, and is not intended to be used, circulated, quoted, or otherwise referred to for any other purpose.

Brussels, 12 March 2019.

SPRL "DGST & Partners - Réviseurs d'entreprises",
Represented by



Fabio CRISI
Réviseur d'entreprises

Appendix : Financial statements